

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

November 13, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, November 20, 2024.**

AGENDA

- 1. Roll Call**
- 2. Minutes – October 23, 2024**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

24-UD-2104

Approving grants via **Regional Economic Development Councils**

	Project Name	Amount
1	Sauvage Beverages Capital (Schoharie County)	\$ 50,000
2	Flatt Rock Wine Cellars Capital (Schuyler County)	50,000
3	Lakewood Vineyards Bottling Line Modernization and Upgrade Capital (Schuyler County)	50,000
4	McGibbs Toast Winery Building Expansion Capital (Schuyler County)	25,000
5	Tub Town Brewing Equipment Capital (Steuben County)	50,000
6	Five & 20 Spirits Capital (Chautauqua County)	50,000
7	Adirondack Public Observatory Capital (Franklin County)	25,000
8	TCI Expansion Capital (Albany County)	400,000

9	Aspire/LiChi Brewing Capital (Orange County)	500,000
10	Lahinch Utica III – Mayro Building Capital (Oneida County)	1,000,000
11	JCTOD Outreach Capital (Oneida County)	500,000
12	Dutchess County Stadium Capital Improvements (Dutchess County)	1,500,000
13	Caribbean Food Delights Capital (Rockland County)	2,250,000
14	North Street Brick Works – Hutton Brickyards Capital (Ulster County)	824,941
15	Town of Oswego Lake Shore Sewer Construction (Oswego County)	300,000
16	STN Redundant Fiber Network Capital (Chemung, Schuyler, Steuben, Tioga, Tompkins Counties)	200,000
17	Long Island Cares Capital (Suffolk County)	100,000
18	South Shore Craft Brewery Capital (Nassau County)	40,747
GRAND TOTAL		\$7,915,688

24-UD-2105

Approving grants via **Restore NY Communities**

	Project Name	Amount
1	Town of Saugerties – Audioec Inc. Fulfillment Center Restore NY VI (Ulster County)	\$ 500,000
2	City of Utica – Mayro Building Restore NY VI (Oneida County)	4,000,000
3	Town of Clarkstown – Grace Church Redevelopment Restore NY VIII (Rockland County)	1,300,000
4	Town of Liberty – Green Building Restoration Restore NY VII (Sullivan County)	1,150,000
GRAND TOTAL		\$6,950,000

24-UD-2106

Approving a grant via **Regional Economic and Community Assistance**

	Project Name	Amount
1	Oakwood Cemetery Historic Rehabilitation Capital (Niagara County)	\$2,250,000
GRAND TOTAL		\$2,250,000

24-UD-2107

Approving a grant via **Economic Development Fund**

	Project Name	Amount
1	Ames Goldsmith Capital (Warren County)	\$ 465,000
GRAND TOTAL		\$ 465,000

24-UD-2108

Approving a grant via **Market NY**

Project Name	Amount
1 Long Island Adventureland Capital (Suffolk County)	\$ 205,600
GRAND TOTAL	\$ 205,600

24-UD-2109

Approving grants via **Lake Ontario Resiliency and Economic Development**

Project Name	Amount
1 GLG Properties LLC (Monroe County)	\$ 59,475
2 Genesee Marina, Inc. (Monroe County)	200,000
3 Manitou Beach Marina, LLC (Monroe County)	200,000
GRAND TOTAL	\$ 459,475

24-UD-2110

Approving a grant via **Connectall Municipal Infrastructure Program**

Project Name	Amount
1 Livingston County Broadband Expansion Capital (Livingston County)	\$26,549,730
GRAND TOTAL	\$26,549,730

Dormitory Authority

Bond Issuances

24-DA-1390

Issuance of multiple series of tax-exempt and/or taxable, fixed and/or variable rate bonds issued at one or more times in an amount not to exceed **\$2,500,000,000** under the **Sales Tax Revenue Bond Program and/or Personal Income Tax Revenue Bond Program** to finance or reimburse capital projects for the New York State Department of Agriculture and Markets; the City University of New York; New York State's Downtown Revitalization Initiative; the Division of Homeland Security and Emergency Services; the Division of Military and Naval Affairs; the New York Power Authority energy project loan refinancings; the Office of Children and Family Services; the Office of General Services; the Olympic Regional Development Authority; the Department of State Police; the State University of New York (SUNY); and SUNY community colleges. Bonds are to be sold on either a competitive or negotiated basis. Final maturity will not exceed 30 years for the new money bonds. The refunding plan includes refunding certain bonds issued under various State supported debt programs.

Loans

24-DA-1122AV

A loan of **\$7,595,000** to finance the acquisition and installation of equipment for **United Health Services Hospitals, Inc.**, via the **Tax-Exempt Equipment Leasing Program I.**

Housing Finance Agency

Personal Income Tax Revenue Bonds

24-HF-976

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **1760 Third Avenue** in an aggregate amount not to exceed **\$29,150,000** for the adaptive reuse of a former 19-story college dormitory building to create 434 residential units (New York County).

24-HF-977

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Almus Olver Tower** in an aggregate amount not to exceed **\$55,300,000** for the acquisition and rehabilitation of a building to create 191 residential units (Onondaga County).

24-HF-978

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Coventry Commons** in an aggregate amount not to exceed **\$31,835,000** for the acquisition and adaptive reuse of two buildings to create 101 residential units (Wayne County).

24-HF-979

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Saratoga Heights** in an aggregate amount not to exceed **\$35,980,000** for the acquisition and rehabilitation of 100 units of affordable housing (Broome County).

24-HF-980

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Springs West Apartments** in an aggregate amount not to exceed **\$22,895,000** for the new construction of 98 units in six three-story buildings (Saratoga County).

Back-to-Back Financing

24-HF-981

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable debt obligations in one or more issuances and the making of a first mortgage loan in a maximum amount of **\$226,295,000** and the issuance of refunding debt obligations in a maximum amount of **\$68,000,000** on behalf of **Vital Brooklyn Alafia Phase 2**; and the making of an HFA Subsidy Loan in the estimated amount of **\$126,886,791** for the construction of two buildings containing 634 residential units in the City of New York (Kings County).

Supportive Housing Opportunity Program

24-HF-982

Issuance of Supportive Housing Opportunity Program subsidy loan for **Jericho House** in the amount of **\$8,394,900** for the acquisition and rehabilitation of 56 units of supportive housing (New York County).

Affordable Homeownership Opportunity Program

24-HF-983

Issuance of Affordable Homeownership Opportunity Program subsidy loan for **The Lofts at 1117** in the amount of **\$8,360,000** for the construction of 38 condominium units in the City of Syracuse (Onondaga County).

Amendments

24-HF-587A

Amending PACB Resolution No. 15-HF-587 previously approved on **September 23, 2015** for **325 Kent Avenue** in order to refund all or a portion of the Agency's 325 Kent Avenue Housing Revenue Bonds (Kings County).

NEXT REGULAR MEETING **December 18, 2024** **2:00 p.m.** **Capitol Room 131**

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
