

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-UD-2103

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT
CORPORATION (ConnectAll Infrastructure Program)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding was authorized pursuant to Section 16-GG of the New York State Urban Development Corporation Act for the projects described below (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meetings held on September 19, 2024 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)

PROJECT IDENTIFICATION

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
(Franklin County) - Franklin County Municipal Broadband Deployment Capital - ConnectALL Initiative Program (Capital Grant)	The Franklin County project will reach more than 1,600 homes and businesses, including many of the hardest to reach unserved locations in the County, navigating around natural wetlands, areas with no utility service, and areas that already have fiber optic infrastructure. Franklin County will work with the Development Authority of the North Country, which has two decades of experience managing public fiber optic infrastructure, to build 36 miles of open access fiber to the utility poles along the locations to be served	ESDGrant \$2,419,342.30 Total \$2,419,342.30	N/A	Standard ESD penalties will apply.

Name and Location	Proposed Improvements	Amount		Interest Rate/Term of Loan/ Security	Special Conditions
Village of Sherburne (Chenango County) - Village of Sherburne Broadband Deployment Capital ConnectALL Initiative Program (Capital Grant))	Building on its Sherburne Connect pilot project and its longstanding capabilities as a municipal electric utility, the Village will connect the locations with a fiber optic line and the equipment and FiberSpark and FyberCom will provide the internet service, with more service providers able to add service on the network at no additional cost to the project or subscribers. The 65 miles of new fiber will increase the resilience and sustainability of the pilot network.	ESD Grant	\$6,939,124.00	N/A	Standard ESD penalties will apply.
		Total	\$6,939,124.00		

Name and Location	Proposed Improvements	Amount		Interest Rate/Term of Loan/ Security	Special Conditions
Various Locations (various County) - Southern Tier Network, Inc. Municipal Infrastructure Program Capital ConnectALL Initiative Program (Capital Grant))	STN will build, own, and operate open-access fiber-to-the-home networks connecting over 4,200 locations in eight towns across Steuben, Schuyler, Chemung, Tioga and Tompkins Counties. The project service areas face challenges of extremely rural poverty, vulnerable aging populations, disproportionate high levels of households with a person with a disability. The locations in the project service area will be receiving fiber optic connections and highspeed symmetric service options for the first time through the project.	ESD Grant	\$18,190,000.00		
		Total	\$18,190,000.00		

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions										
Dryden and Caroline (Tompkins County) - Town of Dryden and Caroline Municipal Broadband Capital ConnectALL Initiative Program (Capital Grant)	The Town of Dryden and the Town of Caroline in Tompkins County are partnering to bring new public broadband service to more than 2,600 locations. Under the ConnectALL program, fiber will expand the network to reach the underserved rural residents in the neighboring. Both towns will own the proposed infrastructure. Dryden Fiber will provide operations and maintenance of the network and provide internet service to homes and businesses for both towns.	<table border="0"> <tr> <td>ESD Grant</td> <td style="text-align: right;">\$8,995,979.00</td> </tr> <tr> <td>Town of Caroline ARPA</td> <td></td> </tr> <tr> <td> Federal Funds</td> <td style="text-align: right;">\$470,383.00</td> </tr> <tr> <td> Other Public Funds</td> <td style="text-align: right;">\$435,938.00</td> </tr> <tr> <td> Total</td> <td style="text-align: right;"> \$9,902,300.00</td> </tr> </table>	ESD Grant	\$8,995,979.00	Town of Caroline ARPA		Federal Funds	\$470,383.00	Other Public Funds	\$435,938.00	 Total	 \$9,902,300.00		
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* * * * *

This resolution shall take effect immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Steven Otis, Member of the Board



Leroy Comrie, Member of the Board

24-UD-2103

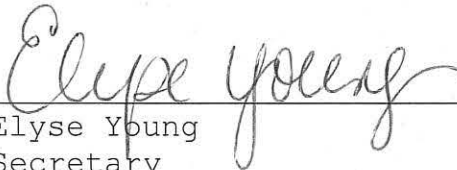
Date: October 23, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on October 23, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

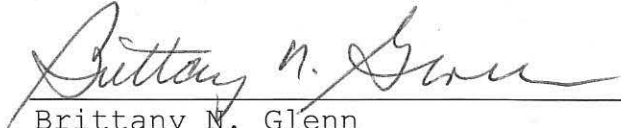
In witness thereof I have hereunto set my hand this 23rd day of October 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 23rd day of October 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027