

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-743B

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2580 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on June 28, 2018; and

WHEREAS, on July 25, 2018, PACB adopted PACB Resolution No. 18-EF-743 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a short-term financing (the "Financing") to the Albany Municipal Water Finance Authority (the "Recipient"); and

WHEREAS, by Resolution No. 2983 adopted on June 22, 2023, the EFC's Board of Directors authorized an amendment of the Financing to extend the maturity date of the Financing; and

WHEREAS, PACB approved the amendment to the Financing on July 27, 2023 through adoption of Resolution No. 23-EF-743A; and,

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to extend the Financing's maturity date, as authorized in an EFC resolution duly adopted at a meeting of EFC's Board of Directors held on October 10, 2024; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing for the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and the Comptroller has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves extension of the Financing's maturity date to May 31, 2025, in accordance with section 51 of the Public Authorities Law:

* * * * *

This resolution shall become effective immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Steven Otis, Member of the Board



Leroy Comrie, Member of the Board

24-EF-743B

Date: October 23, 2024

Exhibit A

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Maximum Principal Amount</u>	<u>Interest Rate</u> (not to exceed)
C4-5402-14-01 & C4-5402-14-03	Albany Municipal Water Finance Authority	Albany	\$5,373,340	4%

Project Description

This project consisted of planning, design, and construction of combined sewer overflow (CSO) abatement projects constructed in the Cities of Troy, Albany, and Cohoes in support of the Albany Pool Combined Sewer Overflow Long Term Control Plan (LTCP).

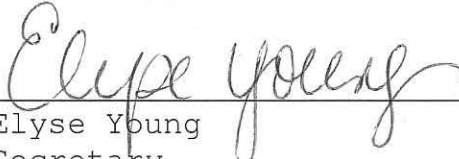
The project is defined by the engineering report entitled "Albany Pool CSO Long Term Control Plan" dated October 2013 by the Albany Pool Joint Venture Team that was approved by the New York State Department of Environmental Conservation (NYSDEC) on January 15, 2014 and made eligible by the New York State Environmental Facilities Corporation (NYSEFC) on November 9, 2015.

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on October 23, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

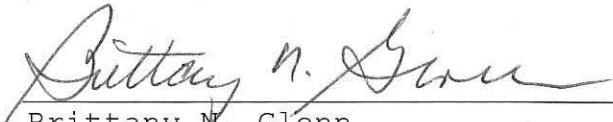
In witness thereof I have hereunto set my hand this 23rd day of October 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 23rd day of October 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027