

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-UD-2083

APPROVING INDIVIDUAL PROJECT OF THE URBAN DEVELOPMENT  
CORPORATION (MARKET NEW YORK PROGRAM)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction, or financing of any project by any such public benefit corporation; and

WHEREAS, funding was authorized in the New York State Budget and reappropriated in the, 2019-2020, 2020-2021, 2021-2022, 2022-2023, 2023-2024 and 2024-2025 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the individual project listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the project hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the project set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meeting held on June 25, 2024 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the project described in accordance with section 51 of the Public Authorities Law:

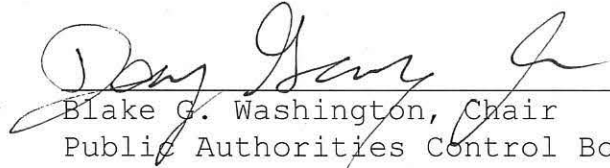
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PROJECT IDENTIFICATION

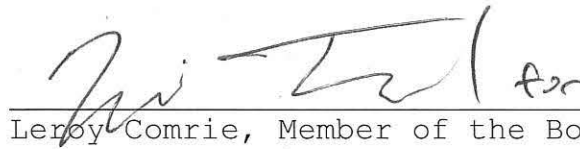
Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions										
Utica (Oneida County)-ICAN Capital Market NY RC12 (Capital Grant)	ICAN will purchase, construct, and install museum exhibits for Utica Children's Museum which will offer learning experiences that reflect and represent the region as well as elevate the museum's profile through rebranding and website development in Utica, Oneida County.	<table border="0"> <tr> <td>ESD Grant</td> <td style="text-align: right;">\$425,000</td> </tr> <tr> <td>Corporate/Individual Donors</td> <td style="text-align: right;">1,500,000</td> </tr> <tr> <td>Private Foundation Grants</td> <td style="text-align: right;">1,250,000</td> </tr> <tr> <td>Company Equity</td> <td style="text-align: right;">962,228</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>\$4,137,228</b></td> </tr> </table>	ESD Grant	\$425,000	Corporate/Individual Donors	1,500,000	Private Foundation Grants	1,250,000	Company Equity	962,228	<b>Total</b>	<b>\$4,137,228</b>	N/A	Standard ESD penalties will apply
ESD Grant	\$425,000													
Corporate/Individual Donors	1,500,000													
Private Foundation Grants	1,250,000													
Company Equity	962,228													
<b>Total</b>	<b>\$4,137,228</b>													

\* \* \* \* \*

This resolution shall take effect immediately.

  
\_\_\_\_\_  
Blake G. Washington, Chair  
Public Authorities Control Board

  
\_\_\_\_\_  
Steven Otis, Member of the Board

  
\_\_\_\_\_  
Leroy Comrie, Member of the Board

24-UD-2083

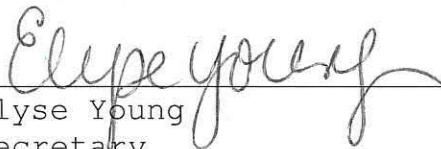
Date: July 24, 2024

CERTIFICATION

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

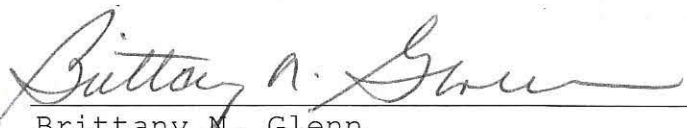
I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on July 24, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 24th day of July 2024.

  
\_\_\_\_\_  
Elyse Young  
Secretary

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

On this 24th day of July 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

  
\_\_\_\_\_  
Brittany N. Glenn  
Notary Public, State of New York  
No. 01GL6253075  
Qualified in Rensselaer County  
Commission Expires: 12/19/2027