

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-783B

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2675 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on September 10, 2019; and

WHEREAS, on September 11, 2019, PACB adopted PACB Resolution No. 19-EF-783 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a short-term interest-free financing for a maximum principal amount not to exceed \$1,509,000, to be provided by EFC to the Village of Alfred (the "Financing"); and

WHEREAS, PACB received an application (the "Application") from EFC seeking approval to increase funding for and extend the maturity date of the Financing, as authorized in an EFC resolution duly adopted at a meeting of EFC's Board of Directors held on June 20, 2024; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and the Comptroller has had the opportunity to comment.


NOW THEREFORE BE IT RESOLVED, that PACB approves: (1) an increase in the maximum principal amount of the Financing as specified in Exhibit A and (2) extension of the Financing's maturity date to October 17, 2026, in accordance with section 51 of the Public Authorities Law:

* * * * *

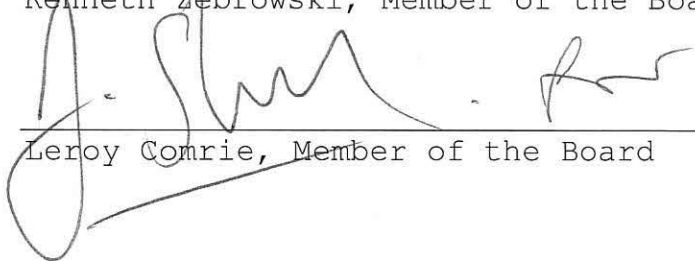
This resolution shall become effective immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Kenneth Zebrowski, Member of the Board



Leroy Conrie, Member of the Board

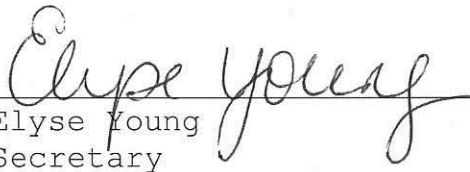
24-EF-783B
Date: June 26, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 26, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

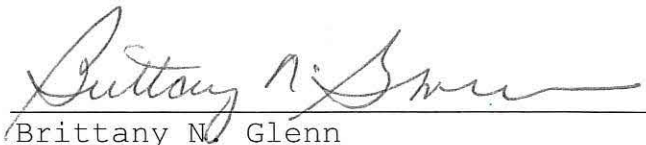
In witness thereof I have hereunto set my hand this 26th day of June 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 26th day of June 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027

Exhibit A

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C9-6601-04-00	Alfred (V)	Allegany	\$2,209,000	0%

Project Description

This project consists of planning, design, and construction to rehabilitate and upgrade the Village of Alfred's Wastewater Treatment Plant. The project is defined by the engineering report entitled "Village of Alfred Wastewater Treatment Plant Water Quality Infrastructure Project" dated May 2019 and "Report Addendum" dated November 20, 2023 by the engineering firm CPL as may be updated, amended, supplemented, and approved by the New York State Environmental Facilities Corporation.