

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

March 19, 2025

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, March 19, 2025.**

AGENDA

- 1. Roll Call**
- 2. Minutes – February 19, 2025**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

25-UD-2131

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 DikinDurt Distillery Capital (Herkimer County)	\$ 50,000
2 Rochester Commissary Kitchen Capacity Expansion Capital (Monroe County)	89,432
3 The Studio Museum in Harlem (New York County)	3,544,000
4 White Inn Redevelopment Capital (Chautauqua County)	519,448
5 BQ Farms Capital (Ulster County)	173,000
6 Trumansburg Community Nursery School Capital (Tompkins County)	250,000
7 Pal-O-Mine Restore to Balance (Suffolk County)	566,995
8 Matchbook Distilling Centrifuge Capital (Suffolk County)	50,000
GRAND TOTAL	\$ 5,242,875

25-UD-2132

Approving grants via **Restore NY Communities**

Project Name	Amount
1 Town of Orleans – La Fargeville Mixed Use Redevelopment Restore NY VI (Jefferson County)	\$1,100,000
2 County of Chautauqua – White Inn Restoration Restore NY VI (Chautauqua County)	1,250,000
GRAND TOTAL	\$2,350,000

25-UD-2133

Approving a grant via **New York Works EDF Fund**

Project Name	Amount
1 National Urban League Urban Empowerment Center Capital (New York County)	\$10,000,000
GRAND TOTAL	\$10,000,000

25-UD-2134

Approving grants via **Connectall Municipal Infrastructure Program Fund**

Project Name	Amount
1 Oswego Broadband Project (Oswego County)	\$26,000,000
2 Franklin County Fiber and Fixed Wireless Partnership Capital (Franklin County)	13,131,088
GRAND TOTAL	\$39,131,880

Dormitory Authority

Bond Issuances

25-DA-1397

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Barnard College** in an amount not to exceed **\$200,000,000** at one or more times for a term not to exceed 35 years. Proceeds will be used to finance the costs of a complete renovation and expansion of the College's science building, as well as various other renovation and deferred maintenance projects across Barnard's campus; refund all or a portion of the DASNY Barnard College Series 2015A Bonds; and refund all or a portion of the DASNY Barnard College taxable Series 2022B Bond. Bonds are expected to be sold through a negotiated sale and/or private placement.

25-DA-1398

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Memorial Sloan Kettering Cancer Center** in an amount not to exceed **\$700,000,000** at one or more times for a term not to exceed 31 years. Proceeds will be used to finance the costs associated with various acquisitions, renovations and upgrades as well as equipment purchases. Bonds are expected to be sold through a negotiated offering and/or private placement.

25-DA-1399

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **New York University** in an amount not to exceed **\$2,200,000,000** at one or more times for a term not to exceed 35 years. Proceeds will be used to finance the costs associated with various projects across the University’s facilities; refund all or a portion of the University’s Series 2015A Bonds issued by DASNY; and refinance outstanding tax-exempt commercial paper notes issued by DASNY. Bonds are expected to be sold through a negotiated offering.

25-DA-1400

Issuance of fixed rate, tax-exempt and/or taxable bonds of varying maturities in aggregate amount not to exceed **\$1,500,000,000** on behalf of the **School Districts Revenue Bond Financing Program**, not to exceed 31 years, in order to refinance Bond Anticipation Notes of various New York State School Districts, the proceeds of which were used to finance capital projects in anticipation of permanent financing; to finance new money projects on behalf of various New York State School Districts; and/or to refund bonds issued by DASNY through the School Districts Revenue Bond Financing Program. Such financings are expected to continue over a 12-month period and to be backed by the Full faith and credit general obligations of the participating School Districts; providing for a statutory intercept through the State Comptroller, of any State aid due to participating School Districts for the payment of debt service on the Authority bonds. *Expected Ratings:* Aa3/A+/AA-

Environmental Facilities Corporation

Loans

25-EF-930

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$59,602,952** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Albany Municipal Finance Authority	Water Albany	\$4,791,975		6%
Village of Canton	St. Lawrence	\$10,125,000		6%
Chautauqua County	Chautauqua	\$809,750		6%
Town of Chautauqua	Chautauqua	\$2,640,038		6%
Town of Clifton	St. Lawrence	\$585,400		6%
Town of Concord	Erie	\$4,957,000		6%
Town of Crown Point	Essex	\$1,975,892		6%
Village of LeRoy	Genesee	\$7,082,500		6%
City of Oswego	Oswego	\$4,420,000		6%
Town of Pavilion	Genesee	\$871,750		6%

Town of Romulus	Seneca	\$535,447	6%
Village of Theresa	Jefferson	\$4,653,450	6%
Village of Wellsville	Alleghany	\$16,154,750	6%

25-EF-931

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$268,941,793** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Village of Broadalbin	Fulton	\$1,108,600		6%
Village of Cleveland	Oswego	\$3,225,540		6%
New York City Municipal Water Authority	New York	\$75,000,000		6%
New York City Municipal Water Authority	New York	\$100,000,000		6%
New York City Municipal Water Authority	New York	\$75,000,000		6%
Town of Oneonta	Otsego	\$2,556,715		6%
Town of Oneonta	Otsego	\$2,999,785		6%
Village of Ravena	Albany	\$3,198,470		6%
Village of Sidney	Delaware	\$5,852,683		6%

Housing Finance Agency

Affordable Homeownership Opportunity Program

25-HF-997

Issuance of an Affordable Homeownership Opportunity Program subsidy loan for **Garvies Point – Block F** in the amount of **\$11,200,000** for the construction of a four-story elevator building with 56 condominium homes in the City of Glen Cove (Nassau County).

25-HF-998

Issuance of an Affordable Homeownership Opportunity Program subsidy loan for **Ocean Crest** in the amount of **\$17,600,000** for the construction of an eight-story cooperative elevator building with 89 units in Far Rockaway (Queens County).

Amendments

25-HF-979A

Amending PACB Resolution No. 24-HF-979 previously approved on November 20, 2024 for **Saratoga Heights** in order to transition the bond structure from Personal Income Tax Revenue Bonds to Affordable Housing Revenue Bonds.

NEXT REGULAR MEETING April 23, 2025 2:00 p.m. Capitol Room 131

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
